

WORLD METEOROLOGICAL ORGANIZATION
AND
ECONOMIC AND SOCIAL COMMISSION
FOR ASIA AND THE PACIFIC

FOR PARTICIPANTS ONLY

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Typhoon Committee
Forty-fifth session
Hong Kong, China
29 January to 1 February 2013

ENGLISH ONLY

**WMO Statements of Income and Expenditure for 2011 (final) and 2012 (interim) for
Typhoon Committee Trust Fund**

Note by the WMO Secretariat

ACTION PROPOSED

The Committee is invited to note the Final Statement for 2011 and the Interim Statement for 2012 of the income and expenditure of the Typhoon Committee Trust Fund, which were provided by WMO.

- APPENDIX:**
- A. Final Statement of Income and Expenditure for the Period 1 January to 31 December 2011
 - B. Interim Statement of Income and Expenditure for the Period 1 January to 31 December 2012
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APPENDIX A



World Meteorological Organization
Organisation météorologique mondiale

Secrétariat

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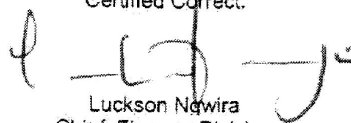
ESCAP/WMO TYPHOON COMMITTEE TRUST FUND

Final Statement of Income and Expenditure
 For the period 1 January to 31 December 2011
 Amounts in US dollars

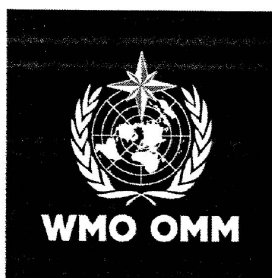
1. Balance of fund at 1 January 2011			1,099,131
2. Income:			
2.1 Contributions received:			
2.1.1 China (20 April)	12,000		
2.1.2 Malaysia (24 May)	12,000		
2.1.3 Hong Kong, China (31 May)	12,000		
2.1.4 Singapore (14 June)	12,000		
2.1.5 Thailand (19 July)	12,000		
2.1.6 Macau (18 August)	12,000		
2.1.7 Korea (15 November)	12,000		
2.1.8 Japan (17 Feb by Transfer from Japan Trust Fund for Global Frameworks)	12,000		
2.1.9 Total contributions received		96,000	
2.2 Interest credited		5,084	
2.3 Unrealized gain on differences in exchange		a/ 10,138	
2.4 Total income			111,222
3. Total available funds during reporting period			1,210,353
4. Expenditure:			
4.1 Direct project costs:			
4.1.1 10th Operational Forecasting Training, Tokyo, Japan, 20-29 July 2011	4,000		
4.1.2 Typhoon Committee Trust Fund - Planned activities 2011 - As per MoU signed between ESCAP/WMO TC Committee and WMO (ref. PO110077)	137,828		
4.1.3 Typhoon Committee Trust Fund - Planned activities 2010 - As per MoU signed between ESCAP/WMO TC Committee and WMO (ref. PO 100303)	(34,819)		
4.1.4 Total direct project costs		107,009	
4.2 Indirect project costs			
4.2.1 Support costs at 13%	13,911		
4.2.2 Bank charges	141		
4.2.3 Total indirect project costs		14,052	
4.3 Total project expenditure			121,061
5. Balance of fund at 31 December 2011			1,089,292

a/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

Certified Correct:


 Luckson Ngwira
 Chief, Finance Division
 24 October 2012

APPENDIX B



World Meteorological Organization Organisation météorologique mondiale

Secrétariat

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ESCAP/WMO TYPHOON COMMITTEE TRUST FUND

Interim Statement of Income and Expenditure (Revised)

For the period 1 January to 31 December 2012

Amounts in US dollars

1. Balance of fund at 1 January 2012			1,089,292
2. Income:			
2.1 Contributions received:			
2.1.1 Korea (19 April 2012)	12,000		
2.1.2 Hong Kong (2 May 2012)	12,000		
2.1.3 Malaysia (11 May 2012)	12,000		
2.1.4 Macau, China (14 May 2012)	12,000		
2.1.5 Singapore (22 May 2012)	12,000		
2.1.6 China (30 May 2012)	12,000		
2.1.7 Philippines (2 July 2012)	12,000		
2.1.8 Thailand (25 July 2012)	12,000		
2.1.9 Vietnam (28 Nov 2012)	11,292		
2.1.10 Japan (31 March 2012 inter-fund transfer from Japan Trust Fund for Global Frameworks)	12,000		
2.1.11 USA (6 August 2012 inter-fund transfer from VCP Coordinated Trust Fund)	24,000		
2.1.12 Total contributions received		143,292	
2.2 Interest credited		1,324	
2.3 Unrealized gain on exchange	a/	16,655	
2.4 Total income			161,271
3. Total available funds during reporting period			1,250,563
4. Expenditure:			
4.1 Direct project costs:			
4.1.1 Lumpsum to NGO HAI DUONG and DADIVAS for "Twelfth Typhoon Operational Forecasting Training at RSMC Tokyo-Typhoon Centre" (Tokyo, Japan, from 18 to 27 July 2012) (Activity no. 20511)	4,000		
4.1.2 UNDP fees for DADIVAS	39		
4.1.3 Typhoon Committee Trust Fund planned 2012 activities (PO 124966)	b/	78,285	
4.1.4 Typhoon Committee Trust Fund unspent balance - 2011 activities (PO 110077)	(23,882)		
4.1.5 Total direct project costs		58,442	
4.2 Indirect project costs			
4.2.1 Support costs at 13%	7,597		
4.2.2 Bank charges	106		
4.2.3 Total indirect project costs		7,703	
4.3 Total project expenditure			66,145
5. Balance of fund at 31 December 2012			1,184,417

a/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

b/ The obligation (PO 124966) for the TCTF planned 2012 activities was established on 4 July 2012 for an amount of USD 143,000. This amount was paid to the Typhoon Committee Secretariat on 10 July 2012, and recorded as an advance-financial support. Recording of actual expenditure takes place upon receipt of certified supporting documentation. At the time this report was prepared (date indicated below), only USD 78,285 of the USD 143,000 has been accounted. Unaccounted advance amount is USD 64,715 (USD 143,000 less USD 78,285). The obligation for this amount is excluded from the expenditure reported above.

Certified Correct:

fr *Letitia B. Ngwira*
Luckson Ngwira
Chief, Finance Division
24 January 2013